



United Way
of Southern Cameron County

United Way of Southern Cameron County & Consumer Credit Counseling Services of South Texas Assets for Independence Program

Investor Application

Qualifications

- Must be at least 18 years old.
- Must be a current resident of Cameron County.
- Must qualify for Earned Income Tax Credit or TANF.
- Must expect to have a personal income stream for the next ten years.
- Have net assets of less than \$10,000 (excludes car).
- Must be ready and able to become a first time homebuyer at the completion of program.
- Must be willing to make an initial deposit of \$500 and agree to save a minimum of \$2,000 over the course one year.
- Must complete Individual Development Plan of Service.

Program Completion

Individual investors must complete the Investors Plan of Service in order to qualify for the savings match opportunity. The Investors Plan of Service includes:

- Completion of 12 hour course.
- Develop a one year savings plan and successfully complete the plan.
- Attend monthly investor meetings.
- Visit three financial institutions.
- Qualify for a mortgage.
- Use the IDA for the cost of the down payment, closing cost, loan fees or inspection fees.

Please return this application with a copy of your tax return to Wendy Hanson at United Way of Southern Cameron County, 634 E. Levee, Brownsville, Texas 78520

**United Way of Southern Cameron County & Consumer Credit
Counseling Services of South Texas
Assets for Independence Program**

Personal Information

Name: _____

Social Sec. No. _____ - _____ - _____ Date of Birth: _____

Name of Spouse: _____

Social Sec. No. _____ - _____ - _____ Date of Birth: _____

Address: _____ Apt # _____

City, State, Zip: _____

Daytime Phone Number: _____

Evening Phone Number: _____

Please circle:

| | | |
|------------|--------------------|--------------------------------|
| Ethnicity: | African American | Caucasian |
| | Latino or Hispanic | Asian |
| | Native American | Other (please specify) : _____ |

Highest Level of Education you completed:

| | |
|-----------------------------|------------------------------------|
| Grade K through 5 | Grades 6 through 8 |
| Grade 9 through 12 | High School Diploma or GED |
| Some College | Graduated junior college (2 years) |
| Graduated college (4 years) | Attended graduate school |

Highest Level of Education your spouse completed:

| | |
|-----------------------------|------------------------------------|
| Grade K through 5 | Grades 6 through 8 |
| Grade 9 through 12 | High School Diploma or GED |
| Some College | Graduated junior college (2 years) |
| Graduated college (4 years) | Attended graduate school |

Financial Information

Have you ever owned a home before?

Have you ever filed for bankruptcy?

Have you ever foreclosed on a loan?

Household Income based on last income tax return:

Earned Income Tax Refund for last income tax return:

Credit Score:

Income Information

Income of all household members – please list gross income (before taxes):

Formal employment (wages) \$ _____

Self-employment (selling things you make, doing laundry,
Sewing, childcare, etc.) \$ _____

TANF \$ _____

Food Stamps \$ _____

SSI \$ _____

Social Security \$ _____

Unemployment Benefits \$ _____

Veteran's Benefits \$ _____

Pensions or retirement income \$ _____

Child support/alimony payments \$ _____

Friends or family \$ _____

Investment income \$ _____

Other (please specify: _____) \$ _____

Assets & Liabilities

Circle yes or no

Do you own a vehicle(s)? Yes No value of vehicle(s): _____
Outstanding vehicle loan(s): _____

Do you own a home? Yes No Value of the home: _____
Outstanding mortgage: _____

Do you own a business? Yes No Value of business: _____
Outstanding loan: _____

Do you own residential
rental property or land? Yes No Value of property: _____
Outstanding loan: _____

Do you own stocks, bonds
401K, or other investments? Yes No Value of investments: _____

Do you have a checking
account? Yes No Amount in account: _____

Do you have a savings
account (other than an IDA)? Yes No Amount in account: _____

Do you owe money to
friends or family? Yes No Amount you owe: _____

Do you have past due
household bills? Yes No Amount past due: _____

Are you carrying a balance
on a credit card(s)? Yes No Amount of balance: _____

Do you have outstanding
student loans? Yes No Outstanding loans: _____
Outstanding balance: _____

Applicant Certification

The undersigned certifies that all of the information provided is true and complete. Any discrepancies or omissions may disqualify me from participation in the program. The undersigned authorizes the Consumer Credit Counseling Services to verify any and all information provided including, but not limited to, employment history, rental history, and sources of income and household size as needed to determine eligibility of the Assets for Independence program. My signature below certifies that all information provided on this application is accurate and complete to the best of my knowledge.

Applicant's signature

Date

For Office Use Only

Date received: _____

Application reviewed by: _____

Accepted: _____

Denied: _____

Comments:

Savings Plan: